



**TARGETED TAX REFORM: A RESOLUTION OF THE FLORIDA CHAMBER OF COMMERCE AND THE WEST ORANGE CHAMBER OF COMMERCE OPPOSING BUSINESS RENT TAXES, WHICH SIGNIFICANTLY IMPACT SMALL BUSINESSES IN FLORIDA,**

**WHEREAS, FLORIDA IS THE ONLY STATE THAT CHARGES A BUSINESS RENT TAX.**

**WHEREAS, FLORIDA BUSINESSES PAY A SIX PERCENT TAX ON THE AMOUNT OF THEIR COMMERCIAL LEASE.**

**WHEREAS, THIS EXCESSIVE SIX PERCENT TAX DISCOURAGES NEW BUSINESS START-UPS AND IS SUBJECTING EXISTING BUSINESSES TO DISPROPORTIONATE REGULATORY BURDENES, CREATING INSTANCES OF DOUBLE TAXATION AND STIFLING BUSINESS EXPANSION – ULTIMATELY COSTING FLORIDA JOBS.**

**WHEREAS, THOSE COSTS ARE ADDING UP – COSTING FLORIDA BUSINESSES \$1.7 BILLION EVERY SINGLE YEAR.**

**WHEREAS, BUSINESSES ACROSS FLORIDA WILL BENEFIT FROM REDUCING THE BUSINESS RENT TAX. SMALL BUSINESSES, FOR EXAMPLE, COULD USE THIS SAVINGS TO HIRE ADDITIONAL EMPLOYEES AND/OR GROW THEIR EXISTING FOOTPRINT IN FLORIDA.**

**WHEREAS, IF THE BUSINESS RENT TAX WAS REDUCED BY JUST ONE PERCENT, BUSINESSES ACROSS FLORIDA WOULD SAVE \$286.9 MILLION ANNUALLY.**

**WHEREAS, A FULL REPEAL OF THIS TAX HAS THE POTENTIAL OF ADDING 185,000 JOBS AND \$21 BILLION BACK INTO THE STATE'S ECONOMY.**

**NOW, THEREFORE BE IT RESOLVED BY THE FLORIDA CHAMBER OF COMMERCE THAT:**

***THE WEST ORANGE CHAMBER OF COMMERCE ENCOURAGES THE FLORIDA LEGISLATURE TO REDUCE THE STATE'S BUSINESS RENT TAX BY 1 PERCENT PER YEAR UNTIL THE FULL 6% BUSINESS RENT TAX IS COMPLETELY ELIMINATED.***

THIS RESOLUTION SHALL BE EFFECTIVE UPON PASSAGE.

PASSED AND ADOPTED the Nineteenth day of November 2015.

SIGNATURE: *Debbie Clements*

ORGANIZATION: **West Orange Chamber of Commerce**

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